



A L L I A N C E O F S M A L L I S L A N D S T A T E S

AOSIS REACTION TO COP29 DRAFT NCQG TEXT

**22nd November 2024 – Baku, Azerbaijan
6:21pmAZT**

The Alliance of Small Island Developing States is deeply disappointed in the state of the most recent text, which basically asks Parties “how low can you go?” on climate ambition. This is unacceptable.

This text will not be adequate to fully implement the Paris Agreement, to truly drive action to hold the 1.5C limit.

On the NCQG, The proposed \$250 billion a year by 2035 is no floor, but a cap that will severely stagnate climate action efforts.

It is an investment goal that stands at a fraction of the at least \$1.3 trillion that is needed to effectively protect our world from the most catastrophic impacts of climate change.

It does not raise the bar from the previous ineffective \$100 billion goal.

The text ignores minimum allocation floors for SIDS and LDCs, of which we requested at least \$39 billion for SIDS and at least \$220 billion for LDCs.

It is regrettable that the groups who oppose the floor are the very groups who currently receive a concentration of climate finance provided and mobilized. SIDS for instance receive a mere 1 percent of climate finance. Even with a floor in the NCQG, we will still be the least recipient, as will the LDCs.

If this COP is to be a success, the final text must include this provision.

We are also greatly disappointed to see loss and damage only included in the preamble.

Additionally, we cannot agree to:

- Expansion of the contributors
- No additionality: ODA is not additional, fossil fuel expansion is not climate finance.
- No transparency arrangements: annual reports, access, SCF standalone
- Poor review and adjustment processes

- No COP relationship

We cannot be expected to agree to a text which shows such contempt for our vulnerable people. We will not be placated by a shoddy placebo goal.

We appeal to the moral conscience of those who proclaim to be our partners to stand with us, give us a hand, do not leave us further behind.

For 30 years, SIDS have been bearing the costs and the burden of climate impacts.

All we ask is that we are guaranteed and receive the protection that is promised to us under the Paris Agreement. This ask is not a threat. It is just a matter of justice

END

About AOSIS:

Since 1990, The Alliance of Small Island States has represented the interests of the 39 small island and low-lying coastal developing states in international negotiations on climate change, sustainable development, and oceans. As a voice for the vulnerable, AOSIS is key to ensuring the United Nations mandate to “leave no one behind” is honoured. On the global stage AOSIS often punches far above its weight, negotiating historic global commitments to cut greenhouse gas emissions, among other achievements.

Media Contact:

Bianca Beddoe

media@aosis.org



AOSIS Chair, Ambassador Fatumanava Dr. Pa'olelei Luteru at the G77 Plenary at COP29



Climate change negotiators from the Pacific, Caribbean, and African, Indian, and South China Seas regions converge at AOSIS Coordination at COP29.



AOSIS Climate Finance Coordinators hold urgent NCQG talks with membership